

ships and privations. In subsequent years the father prospered and attained notable success. He remained upon the old home farm until his death, which occurred in 1888, when he was in his seventy-seventh year. His wife survived until 1893 and was sixty-nine years of age at the time of her demise.

Henry Faust, whose names introduces this review, was educated in the district schools and at the age of nineteen left the parental roof. He then went to Deerfield, Illinois, where he worked for two years in a wagon shop. About that time his brother, who had been left upon the farm, died and Henry Faust found it necessary to return home and take charge of the place, which he has now operated for the past forty-six years. He has carried on stock farming, raising shorthorn cattle, and has made the Forest View Stock Farm one of the notable places in this section of the country. The farm is today owned by himself and his sister, Margaret, who are the only two living representatives of a family of seven children. Neither has married and they keep house together. For the past five years Mr. Faust has rented his land and is now practically living retired.

Both Mr. Faust and his sister are members of the Lutheran church. In politics he is a republican, always voting with that party, but has never been an aspirant for political preferment. Starting out in life with but limited school advantages, working at the breaking plow for several seasons and always with the laudable ambition to attain something better, he has steadily advanced along the lines of progressive farming and has become one of the substantial citizens of northern Iowa.

#### CLIFTON M. PARKER.

Clifton M. Parker is the president of the First National Bank of Lawler and has had charge of its financial policy for a number of years, the success of the institution being therefore attributable to his sound judgment and progressive business methods. He was born in Lawler, November 27, 1882, a son of William H. and Ettie (Mason) Parker. He was educated in the Lawler high school, from which he was graduated with the class of 1899, and in the Upper Iowa University at Fayette. He also attended the Capital City Commercial College at Des Moines and following the completion of his studies he returned to Lawler, where he entered his father's bank in the position of assistant cashier and bookkeeper. The bank was then a private institution operating under the name of William H. Parker & Company or the Bank of Lawler, as it was generally spoken of. This bank was established in 1875 by D. R. Kirby and was one of the three banks then existing in Chickasaw county. In 1887 it was purchased by William H. Parker and conducted by him until his death on the 18th of June, 1912. Two years later the bank was nationalized, becoming the First National Bank of Lawler, at which time it issued a statement concerning the history of the institution, speaking of William H. Parker, who began business on February 14, 1887, at a time when depositors were few, money available for loaning was scarce and the interest rate was twelve per cent, usually paid in advance. Two years after the date that he began business his books show a total deposit of only four thousand seven hundred and forty-three dollars and sixty-six cents. The main profit for the bank was derived from the exchange account. An exchange charge was made on each check cashed by the bank as well as on the exchange that the bank sold. At this time the bank had a capital of five thousand dollars. The rate of interest paid on time deposits was five per cent, which is the rate that the bank has continued to pay. The panics of 1893 and 1907 were safely weathered and the business has enjoyed a healthy growth. Competition entered the field in 1896. At the death of William H. Parker, when his son, C. M. Parker, assumed control, the bank's capital and surplus was seventeen thousand dollars and its deposits were one hundred and eight thousand dollars. On the last day of its business, August 15, 1914, the capital, surplus and profits were twenty-five thousand dollars and the total deposits were one hundred and fifty-eight thousand dollars. Every obligation of the old bank has been assumed by the new one. It is the belief of the officers of the First National Bank of Lawler that times are good; that the United